

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
FORT MYERS DIVISION

IN RE:	}	CASE NUMBER
	}	<u>9:16-bk-10583-FMD</u>
<u>SEMINOLE TRACKS, INC</u>	}	JUDGE _____
	}	
DEBTOR.	}	CHAPTER 11

DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)

FOR THE PERIOD

FROM December 13, 2016 TO December 31, 2016

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.



Attorney for Debtor's Signature

Debtor's Address
and Phone Number:

C/o Pavia & Harcourt LLP

230 Park Avenue Suite 2401

New York, NY 10169

Attorney's Address
and Phone Number:

ANDREW M. BRUMBY, ESQ

SHUTTS & BOWEN LLP

300 S. Orange Avenue, Suite 1000

Orlando, FL 32801 (407)-835-6901

RYAN C. REINERT, ESQ.
for

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 20th day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, http://www.usdoj.gov/ust/r2/l/reg_info.htm

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs) <http://www.usdoj.gov/ust/>

MOR

SCHEDULE OF RECEIPTS AND DISBURSEMENT**FOR THE PERIOD BEGINNING December 13, 2016 AND ENDING December 31, 2016**Name of Debtor: SEMINOLE TRACKS, INCCase Number 9:16-bk-10583-FMDDate of Petition: December 13, 2016

	CURRENT MONTH	CUMULATIVE PETITION TO DATE
1. FUNDS AT BEGINNING OF PERIOD	3,198.26 (a)	3,198.26 (b)
2. RECEIPTS:		
A. Cash Sales	-	-
Minus: Cash Refunds		
Net Cash Sales		
B. Accounts Receivable	-	-
C. Other Receipts (See MOR-3)	99,980	99,980
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	99,980	99,980
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	103,178.26	103,178.26
5. DISBURSEMENTS		
A. Advertising	-	-
B. Bank Charges	17	17
C. Contract Labor	-	-
D. Fixed Asset Payments (not incl. in "N")	-	-
E. Insurance	-	-
F. Inventory Payments (See Attach. 2)	-	-
G. Leases	-	-
H. Manufacturing Supplies	-	-
I. Office Supplies	-	-
J. Payroll - Net (See Attachment 4B)	-	-
K. Professional Fees (Accounting & Legal)	-	-
L. Rent	-	-
M. Repairs & Maintenance	-	-
N. Secured Creditor Payments (See Attach. 2)	-	-
O. Taxes Paid - Payroll (See Attachment 4C)	-	-
P. Taxes Paid - Sales & Use (See Attachment 4C)	-	-
Q. Taxes Paid - Other (See Attachment 4C)	-	-
R. Telephone	-	-
S. Travel & Entertainment	-	-
Y. U.S. Trustee Quarterly Fees	-	-
U. Utilities	-	-
V. Vehicle Expenses	-	-
W. Other Operating Expenses (See MOR-3)	100,000	100,000
6. TOTAL DISBURSEMENTS (Sum of SA thru W)	100,017	100,017
7. ENDING BALANCE (Line 4 Minus Line 6)	3,161.26 (c)	3,161.26 (c)

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 6 day of February, 2017

(Signature)

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date. (b) This figure will not change from month to month. It is always the amount of funds on hand as of the date of the petition. (c) These two amounts will always be the same if form is completed correctly.

MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)

Detail of Other Receipts and Other Disbursements

OTHER RECEIPTS:

Describe Each Item of Other Receipt and List Amount of Receipt. Write totals on Page MOR-2, Line 2C.

Description	Current Month	Cumulative Petition to Date
FUNDS FROM RELATED PARTY	99,980	99,980
TOTAL OTHER RECEIPTS	99,980	99,980

"Other Receipts" includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties directors, related corporations, etc.). Please describe below:

Loan Amount	Source of Funds	Purpose	Repayment Schedule
50,000	STRAND CONNECT INC.	To cover operating expenses.	12/27/2016
49,980	SHAREHOLDER	To cover operating expenses.	Unknown

OTHER DISBURSEMENTS:

Describe Each Item of Other Disbursement and List Amount of Disbursement. Write totals on Page MOR-2, Line SW.

Description	Current Month	Cumulative Petition to Date
Funds for Shutts & Bowen LLP Trust Account	50,000	50,000
Return of funds to Strand Connect Inc.	50,000	50,000
TOTAL OTHER DISBURSEMENTS	100,000	100,000

NOTE: Attach a current Balance Sheet and Income (Profit & Loss) Statement.

ATTACHMENT 1**MONTHLY ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**Name of Debtor: SEMINOLE TRACKS, INC Case Number: 9:16-bk-10583-FMDReporting Period beginning December 13, 2016 Period ending December 31, 2016

ACCOUNTS RECEIVABLE AT PETITION DATE: NONE

ACCOUNTS RECEIVABLE RECONCILIATION(Include all accounts receivable, pre-petition and post-petition, including charge card sales which have not been received):

Beginning of Month Balance	\$0 _____ (a)
PLUS: Current Month New Billings	
MINUS: Collection During the Month	\$0 _____ (b)
PLUS/MINUS: Adjust ments or Write offs	\$ _____ 0*
End of Month Balance	\$ 0 _____ (c)

*For any adjustments or Write-offs provide explanation and supporting documentation, if applicable:
 N/A

POST PETITION ACCOUNTS RECEIVABLE AGING
 (Show the total for each aging category for all accounts receivable)

0-30 Days	31-60 Days	61-90 Days	Over 90Days	Total
\$ 0	\$ 0	\$ 0	\$ 0	\$0 _____ (c)

For any receivables in the "Over 90 Days" category, please provide the following:

Customer	Receivable Date	Status (Collection efforts taken, estimate of collectability, write-off, disputed account, etc.)
N/A	N/A	N/A
_____	_____	_____
_____	_____	_____
_____	_____	_____

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) This must equal the number reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 2B).

(c) These two amounts must equal.

ATTACHMENT 3
INVENTORY AND FIXED ASSETS REPORT

Name of Debtor: SEMINOLE TRACKS, INCCase Number: 9:16-bk-10583-FMDReporting Period beginning December 13, 2016Period ending December 31, 2016

INVENTORY REPORT

INVENTORY BALANCE AT PETITION DATE:	\$ 0	
INVENTORY RECONCILIATION:		
Inventory Balance at Beginning of Month	\$ 0	(a)
PLUS: Inventory Purchased During Month	\$ 0	
MINUS: Inventory Used or Sold	\$ 0	0
PLUS/MINUS: Adjustments or Write-downs	\$ 0	*
Inventory on Hand at End of Month	\$ 0	

METHOD OF COSTING INVENTORY: _____

*For any adjustments or write-downs provide explanation and supporting documentation, if applicable.

INVENTORY AGING

Less than 6 months old	6 months to 2 years old	Greater than 2 years old	Considered Obsolete	Total Inventory
_____ %	_____ %	_____ %	_____ %	100%*

* Aging Percentages must equal 100%.

☐ Check here if inventory contains perishable items.Description of Obsolete Inventory: N/A

FIXED ASSET REPORT

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: \$ 5,000,000.00 (b)

(Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only): Racing Track, Building, Land, Autos, Equipment.

FIXED ASSETS RECONCILIATION:

Fixed Asset Book Value at Beginning of Month	\$ 3,000,625.71 (a) (b)
MINUS: Depreciation Expense	\$ 11,886.51
PLUS: New Purchases	\$
PLUS/MINUS: Adjustments or Write-downs	\$ *
Ending Monthly Balance	\$ 2,988,739.20

*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable.

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD: _____

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) Fair Market Value is the amount at which fixed assets could be sold under current economic conditions. Book Value is the cost of the fixed assets minus accumulated depreciation and other adjustments.

ATTACHMENT 4A**MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT**Name of Debtor: SEMINOLE TRACKS, INCCase Number: 9:16-bk-10583-FMDReporting Period beginning December 13, 2016Period ending December 31, 2016

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at http://www.usdoj.gov/ust/r21/reg_info.htm. If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: CITIBANK

BRANCH: _____

ACCOUNTNAME: _____

ACCOUNTNUMBER: 01967539PURPOSE OF ACCOUNT: OPERATING

Ending Balance per Bank Statement	\$ 3,161.26
Plus Total Amount of Outstanding Deposits	_____
Minus Total Amount of Outstanding Checks and other debits	_____ *
Minus Service Charges	_____ -
Ending Balance per Check Register	\$ 3,161.26 ** (a)

*Debit cards are used by N/A

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid in Cash (do not include items reported as Petty Cash on Attachment 4D): ☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
N/A	N/A	N/A	N/A	N/A
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS

"Total Amount of Outstanding Checks and other debits", listed above, includes:

\$0 _____ Transferred to Payroll Account

\$0 _____ Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

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ATTACHMENT 4B**MONTHLY SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT**Name of Debtor: SEMINOLE TRACKS, INC Case Number: 9:16-bk-10583-FMDReporting Period beginning December 13, 2016 Period ending December 31, 2016

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity.
 A standard bank reconciliation form can be found at http://www.usdoj.gov/ust/r21/reg_info.htm.

NAME OF BANK: N/A BRANCH: N/A

ACCOUNT NAME: ACCOUNT NUMBER: N/A

PURPOSE OF ACCOUNT: PAYROLL

Ending Balance per Bank Statement	\$0	
Plus Total Amount of Outstanding Deposits	\$0	
Minus Total Amount of Outstanding Checks and other debits	\$0	*
Minus Service Charges	\$0	
Ending Balance per Check Register	\$ 0	** (a)

Debit cards must not be issued on this account.***If Closing Balance is negative, provide explanation:** _____

The following disbursements were paid by Cash: (D Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
N/A	N/A	N/A	N/A	N/A
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-payroll disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
N/A	N/A	N/A	N/A	N/A
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 4C

MONTHLY SUMMARY OF BANK ACTIVITY - TAX ACCOUNTName of Debtor: SEMINOLE TRACKS, INCCase Number: 9:16-bk-10583-FMDReporting Period beginning December 13, 2016Period ending December 31, 2016

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found on the United States Trustee website, <http://www.usdoj.gov/ust/r2/index.htm>.

NAME OF BANK: N/A

BRANCH: _____

ACCOUNT NAME: _____

ACCOUNT NUMBER: N/APURPOSE OF ACCOUNT: TAX

Ending Balance per Bank Statement	\$ 0
Plus Total Amount of Outstanding Deposits	\$ 0
Minus Total Amount of Outstanding Checks and other debits	\$ 0 *
Minus Service Charges	\$ 0
Ending Balance per Check Register	\$ 0 ** (a)

*Debit cards must not be issued on this account.

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid by Cash: (O Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-tax disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT SC**CHECK REGISTER - TAX ACCOUNT**Name of Debtor: SEMINOLE TRACKS, INCCase Number: 9:16-bk-10583-FMDReporting Period beginning December 13, 2016Period ending December 31, 2016NAME OF BANK: N/A

BRANCH: _____

ACCOUNT NAME: _____

ACCOUNT #: N/APURPOSE OF ACCOUNT: TAX

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer-generated check register can be attached to this report, provided all the information requested below is included.

<http://www.usdoj.gov/ust>.

DATE	CHECK NUMBER	PAYEE	PURPOSE	AMOUNT
N/A	N/A	N/A	N/A	N/A
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TOTAL

===== (d)

SUMMARY OF TAXES PAID

Payroll Taxes Paid	<u>0</u>	(a)
Sales & Use Taxes Paid	<u>0</u>	(b)
Other Taxes Paid	<u>0</u>	(c)
TOTAL	<u>0</u>	(d)

(a) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line SO).

(b) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line SP).

(c) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line SQ).

(d) These two lines must be equal.

ATTACHMENT 4D**INVESTMENT ACCOUNTS AND PETTY CASH REPORT****INVESTMENT ACCOUNTS**

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable

Instrument	Face Value	Purchase Price	Date of Purchase	Current Market Value
N/A	N/A	N/A	N/A	N/A
TOTAL				===== (a)

PETTY CASH REPORT

The following Petty Cash Drawers/Accounts are maintained:

	(Column 2) Maximum Amount of Cash in Drawer/ Acct.	(Column 3) Amount of Petty Cash On Hand At End of Month	(Column 4) Difference between (Column 2) and (Column 3)
Location of Box/Account			
N/A	N/A	N/A	N/A
TOTAL		\$ (b)	

For any Petty Cash Disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation. N/A

TOTAL INVESTMENT ACCOUNTS AND PETTY CASH (a+ b) \$ (c)

(c)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 6MONTHLY TAX REPORTName of Debtor: SEMINOLE TRACKS, INCCase Number: 9:16-bk-10583-FMDReporting Period beginning December 13, 2016Period ending December 31, 2016TAXES OWED AND DUE

Report all unpaid post-petition taxes including Federal and State withholding FICA, State sales tax, property tax, unemployment tax, State workmen's compensation, etc.

<u>Name of Taxing Authority</u>	<u>Date Payment Due</u>	<u>Description</u>	<u>Amount</u>	<u>Date Last Tax Return Filed</u>	<u>Tax Return Period</u>
<u>HENDRY COUNTY</u>	<u>03/30/2017</u>	<u>PROPERTY TAX</u>	<u>2,655.06</u>	<u>N/A</u>	<u>2016</u>
<u>HENDRY COUNTY</u>	<u>03/30/2017</u>	<u>PROPERTY TAX</u>	<u>7,238.41</u>	<u>N/A</u>	<u>2016</u>
<u>HENDRY COUNTY</u>	<u>03/30/2017</u>	<u>PROPERTY TAX</u>	<u>29,762.92</u>	<u>N/A</u>	<u>2016</u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>TOTAL</u>			<u>39,656.39</u>		

SEMINOLE TRACKS

Balance Sheet
December 31, 2016

ASSETS

Current Assets

Citibank - Operating Account	\$	3,161.26	
SHUTTS & BOWEN - ESCROW		<u>43,409.50</u>	
Total Current Assets			46,570.76

Property and Equipment

Equipment & Accesories		42,216.06	
Cars		519,077.92	
Land		918,331.26	
Racing Track		3,360,154.84	
Building		339,884.94	
Accum. Depr.-Building		(285,569.92)	
Accum. Depr.-Equip.		(42,216.05)	
Accum. Depr.- Cars		(519,077.92)	
Accum. Depr. Racing Track		<u>(1,344,061.92)</u>	
Total Property and Equipment			2,988,739.21

Other Assets

Due from Ranch Landscape Herit		27,449.88	
Due from Oceanside		85,598.80	
Due from Sky Wagon		642.21	
Special Project - Car		300,000.00	
Capitalized Expenses		68,666.33	
Capitalized Expenses - Legal		<u>117,474.15</u>	
Total Other Assets			<u>599,831.37</u>

Total Assets	\$	<u><u>3,635,141.34</u></u>	
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LIABILITIES AND CAPITAL

Current Liabilities

Accrued Expenses	\$	41,306.39	
Loan from Stockholder		4,913,194.73	
Loan from S/H -for Racing Team		571,747.00	
Due to Cormorant		252,968.88	
Due to Lassergut		11,909.54	
Due to Rcreation		939,155.73	
Due to Ranch Preservation		1,377.50	
Due to Salty Air		15,548.30	
Due to Seminole Racing Team		129,343.02	
Due to Strand Connect		47,300.00	
Due to Twin O		<u>15,000.00</u>	
Total Current Liabilities			6,938,851.09

Long-Term Liabilities

Total Long-Term Liabilities			<u>0.00</u>
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Total Liabilities			6,938,851.09
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Capital

Capital		50,000.00	
Additional Paid-in Capital		1,500,000.00	
Retained Earnings		(4,468,832.69)	
Net Income		<u>(384,877.06)</u>	

Unaudited - For Management Purposes Only

SEMINOLE TRACKS

Balance Sheet
December 31, 2016

Total Capital	<hr/>	(3,303,709.75)
Total Liabilities & Capital	\$	<u><u>3,635,141.34</u></u>

SEMINOLE TRACKS

Income Statement

For the Twelve Months Ending December 31, 2016

	Current Month		Year to Date	
Revenues				
Total Revenues	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Expenses				
Accounting	\$ 1,650.00	0.00	\$ 1,750.00	0.00
Legal Fees	6,590.50	0.00	52,355.50	0.00
Bank Charges	17.00	0.00	137.00	0.00
Depreciation Expenses	19,393.78	0.00	232,725.33	0.00
Management Fees	0.00	0.00	57,460.64	0.00
Professional Fees	0.00	0.00	465.80	0.00
Supplies	0.00	0.00	157.60	0.00
Florida annual fees	0.00	0.00	150.00	0.00
Real Estate Tax	<u>1,586.26</u>	0.00	<u>39,675.19</u>	0.00
Total Expenses	<u>29,237.54</u>	0.00	<u>384,877.06</u>	0.00
Net Income	\$ <u>(29,237.54)</u>	0.00	\$ <u>(384,877.06)</u>	0.00

SEMINOLE TRACKS
Account Reconciliation
As of Dec 31, 2016
1100 - Citibank - Operating Account
Bank Statement Date: December 31, 2016

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	3,198.26
Add: Cash Receipts	99,980.00
Less: Cash Disbursements	(100,017.00)
Add (Less) Other	
Ending GL Balance	<u>3,161.26</u>
Ending Bank Balance	<u>3,161.26</u>
Add back deposits in transit	
Total deposits in transit	
(Less) outstanding checks	
Total outstanding checks	
Add (Less) Other	
Total other	
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u><u>3,161.26</u></u>

CitiEscrow CLIENT ACCOUNT DETAIL FROM DEC 1, 2016 THRU DEC 31, 2016

SEMINOLE TRACKS, INC.

Account: 7539
Atty/Mgr:
Client:

CitiEscrow Client Checking

7539		Beginning Balance:		\$3,198.26
		Ending Balance:		\$3,161.26
Date	Description	Debits	Credits	Balance
12/13	TRANSFER CREDIT TRANSFER FROM CHECKING 3419 VIA CBusOL Re # 022425 Dec 13		50,000.00	53,198.26
12/13	SERVICE CHARGES FEE FOR DOMESTIC FUNDS TRANSFER	17.00		53,181.26
12/13	CBUSOL TRANSFER DEBIT RE: Seminole Tracks Retailer	50,000.00		3,181.26
12/23	TRANSFER CREDIT TRANSFER FROM CHECKING 989 VIA CBusOL Re # 017868 Dec 23		49,980.00	53,161.26
12/27	TRANSFER DEBIT TRANSFER TO CHECKING VIA CBusOL REFERENCE # 035559 Dec 27	50,000.00		3,161.26
Total Debits/Credits		100,017.00	99,980.00	

Average Balance Information

Average Ledger Balance this Statement Period	9,633.64
Average Collected Balance this Statement Period	9,633.64